

MARKET NEWS/UPDATES

- The area under summer crops across India was at 7.88 million hectares as of Friday, up nearly 10% from 7.19 million hectares a year ago, according to data released by the agriculture ministry on Wednesday. Rice, the largest summer crop in terms of both acreage and production, was sown across 3.20 million hectares, up 12% from 2.86 million hectares a year ago. The area under coarse cereals was up nearly 13% on year at 1.46 million hectares, the report showed. The area under maize, the largest coarse cereal grown during the season, rose to 889,000 hectares from 737,000 hectares a year ago. The area under bajra, the second-largest coarse cereal, rose to 505,000 hectares from 496,000 hectares. The total area under all pulses stood at 2.27 million hectares, up 5% on year, the report showed. Under pulses, the acreage of moong rose to 1.95 million hectares from 1.84 million hectares, while that of urad rose to 307,000 hectares from 257,000 hectares a year ago. Arrivals of the summer moong crop have begun in spot markets in states such as Maharashtra, Andhra Pradesh, Karnataka, Gujarat, and Rajasthan, local trader said. The total area under all oilseeds rose to 951,000 hectares from 923,000 hectares a year ago, according to the report. The acreage of sesamum, the major summer oilseed crop, rose nearly 1% on year to 477,000 hectares. Similarly, groundnut acreage rose nearly 5% on year to 431,000 hectares.
- Sowing of rabi crops in Telangana reached 7.99 million acres (1 acre = 0.4 hectares) as of Wednesday, up 18% from 6.77 million acres a year ago, according to a report released by the state agriculture department. The state's normal acreage for the season is 6.4 million acres, the report said. Maize acreage rose over 36% on year to 913,411 acres. The area under paddy rose to nearly 6 million acres from 5.2 million acres a year ago, the report showed. The acreage of jowar was 367,440 acres, up from 237,804 acres. Chana acreage in the state fell to 222,772 acres from 238,509 acres a year ago. On the other hand, the acreage of black gram, or urad dal, rose to 56,273 acres from 35,030 acres last year. The total area under all pulses was 310,738 acres, up from 303,806 acres a year ago, according to the report. The total area under all oilseeds expanded to 315,719 acres from 272,154 acres, the report showed. Under oilseeds, the acreage of groundnut rose to 251,115 acres from 202,638 acres. According to the report, tobacco acreage in the state so far rose to 19,132 acres from 10,099 acres a year ago, while that of sugarcane was up at 17,195 acres from 6,138 acres a year ago. Paddy is in the "grain maturity" to harvesting stage, while the harvest of groundnut, sunflower, urad, chana, maize, jowar and other crops is in progress, according to the report. The water level in reservoirs across Telangana was 362.94 billion cubic metres as of Wednesday, compared with 224.32 billion cubic metres a year ago, the report showed. Rabi crops are sown between October and December after the monsoon, and harvested between February and May. However, sowing started late this year because of delay in withdrawal of the southwest monsoon, which in turn delayed the harvest of kharif crops.
- The Securities and Exchange Board of India has extended the suspension of derivatives trade in wheat, chana, moong, paddy (non-basmati), mustard seeds and its derivatives, soya bean, and crude palm oil by another year, till Mar. 31, 2026, the regulator said in a release on Monday. In 2021, the government had imposed a ban on derivatives trading in the seven commodities for a year to check rising prices. The ban was extended consecutively each year till December 2024, and twice more till Mar. 31 this year.
- The US Department of Agriculture has pegged global oilseed production in 2025-26 (May-Apr) at 692.10 million tonnes, up 2.2% from 677.16 million tonnes in 2024-25, it said in its World Agricultural Supply and Demand Estimates report for May.
- The US Department of Agriculture has forecast global cotton production in 2025-26 (Oct-Sept) at 117.81 million bales, down from 121.07 million bales the previous year. Yet, global supply of cotton is likely to rise about 1.5% from 2024-25, as the increase in opening stocks exceeds the decline in production, the report said. Beginning stocks for the year are seen at 78.40 million bales. One bale equals 217.72 kilograms.
- Production of crude palm oil in Malaysia rose 21.5% on month to 1.68 million tonnes in April, according to preliminary data from the Malaysian Palm Oil Board released Tuesday. Month-end palm oil stocks and exports also increased last month, the data showed. In April, Malaysia's palm oil exports rose 9.6% on month to 1.1 million tonnes and stocks increased 19.4% to 1.87 million tonnes, the data showed.
- India's vegetable oil imports declined 32% on year in April to 891,558 tonnes due to fall in imports of palm oil, sunflower oil, and soybean oil, data released Wednesday by the Solvent Extractors' Association of India showed. The imports comprised 862,558 tonnes of edible oils and 29,000 tonnes of non-edible oils, the association said. Edible oil imports fell 34% on year in April and were the lowest since May 2020.

TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA JUN5	NCDEX	21950	22030	21760	21830	21447	21603	21717	21873	21987	22143	22257
TMCFGRNZM JUN5	NCDEX	14598	14610	14362	14480	14110	14236	14358	14484	14606	14732	14854
DHANIYA JUN5	NCDEX	6942	7104	6942	7062	6806	6874	6968	7036	7130	7198	7292
CASTORSEED JUN5	NCDEX	6400	6489	6387	6478	6312	6387	6414	6451	6516	6553	6618
GUARSEED10 JUN5	NCDEX	5145	5168	5117	5147	5069	5093	5120	5144	5171	5195	5222
GUARGUM5 JUN5	NCDEX	9721	9784	9687	9744	9596	9641	9693	9738	9790	9835	9887
MENTHAOIL MAY5	MCX	915.0	924.8	910.1	911.8	892	901	906	916	921	930	936
COCUDAKL JUN5	NCDEX	2963	2984	2957	2978	2935	2946	2962	2973	2989	3000	3016
COTTONCNDY MAY5	MCX	54800	54890	54200	54200	53280	53740	53970	54430	54660	55120	55350

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
Jeera Jun NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.68%	26.6%
Turmeric Jun NCDEX	NCDEX	FLAT/CHOPPY	POSITIVE	FLAT	Neutral	Strong	2.44%	38.8%
Dhaniya Jun NCDEX	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Oversold	Strong	1.13%	17.9%
Guarseed10 Jun NCDEX	NCDEX	POSITIVE	POSITIVE	NEGATIVE	Neutral	Strong	0.95%	15.1%
Guargum Jun NCDEX	NCDEX	FLAT/CHOPPY	POSITIVE	NEGATIVE	Neutral	Strong	1.12%	17.7%
Castor Jun NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.79%	12.5%
Kapas19 Apr NCDEX	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	0.49%	7.8%
Cocudakl Jun NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.99%	15.8%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intra-day trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Intraday and Overall view The section is consist of both Intraday and Overall view. The Intraday view is calculated by netting out of POSITIVES/NEGATIVES/FLAT

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

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